

Note to Reviewers on Construction Budget Detail and Narrative

A Financial Plan has been developed for the Florida East Coast Corridor - Amtrak Service, which proposes to restore Amtrak passenger rail service between Jacksonville and Miami along the Florida East Coast (FEC) Corridor, and has been attached as part of the application. Budget information and Construction Program information is detailed in OMB Standard Form 424C (rev. 7-97) and also is attached as part of this application.

The grant application request is for \$249,925,355 for Phase 1 Service, which will split the existing Amtrak Silver Star daily in Jacksonville and add one corridor train daily between Jacksonville and Miami. Construction costs are detailed in the chart below:

| Budget Information - Construction | |
|--|----------------------|
| Administrative and Legal Expenses | \$3,085,657 |
| Land, structures, rights-of-way, appraisals, etc | \$29,438,000 |
| Relocation expenses and payments | \$0 |
| Architectural and engineering fees | \$8,334,274 |
| Other architectural and engineering fees | \$1,593,039 |
| Project inspection fees | \$4,209,195 |
| Site work | \$1,083,000 |
| Demolition and removal | \$540,000 |
| Construction | \$78,028,955 |
| Equipment | \$110,250,000 |
| Miscellaneous | \$3,805,000 |
| Contingencies | \$9,558,235 |
| TOTAL PROJECT COSTS | \$249,925,355 |

The Financial Plan details capital cost estimates and construction details and summarizes the methodologies utilized by Amtrak and FDOT in developing operating and maintenance and capital expenditures. All methodologies utilized within the cost estimating development are in line within accepted industry practices. All assumptions utilized within the Financial Plan have been properly sourced and noted. As shown throughout this application, based on the results of the collaboration between FDOT and Amtrak, the FEC Amtrak Passenger Service Corridor project is an extremely viable and good use of federal, state, local dollars. The project will benefit intercity passenger rail service along the east coast of the United States by providing another mobility option to tourists, business commuters, and residents along the east coast of Florida.