

Transportation Revenue Related Legislation Passed During the 2011 Session

State Economic Enhancement and Development Trust Fund (SEED)

[HB 7205](#) creates the SEED Trust Fund within the Department of Economic Opportunity.

[SB 2156](#) directs that the following amounts be transferred to the SEED Trust Fund from the State Transportation Trust Fund (STTF) portion of documentary stamp revenues: \$50 million in fiscal year 2013, \$65 million in fiscal year 2014 and \$75 million every year after. This represents a negative impact to STTF of \$265 million in cash.

State Revenue Limitation

[SJR 958](#) places on the ballot for the next general election a revised revenue limitation that changes from the current revenue limit based on personal income growth to a revenue limit based on population and inflation with a base year of fiscal year 2014. Revenues used to pay back bonds sold after July 1, 2012 would be subject to the limitation.

Expressway Authorities

[SB 2152](#) deletes the authority to enter into lease purchase agreements for the following authorities: Northwest Florida Transportation Authority, Tampa Bay Area Transportation Authority, Miami Dade Expressway Authority, Osceola County Expressway Authority and Jacksonville Transportation Authority. The bill also abolishes the Brevard County, Broward County, Pasco County, St. Lucie County, Seminole County and Southwest Florida Expressway authorities (all inactive). The bill removes authority for the Toll Facilities Revolving Trust Fund to award loans to private companies for public-private partnerships. Lastly, toll revenues from Alligator Alley in excess of amount needed to operate and maintain the facility are to be used for a Fire Station at mile marker 63 before transfers to South Florida Water Management District.

Implementing Bill for General Appropriations Act (GAA)

[SB 2002](#) is the implementing bill for fiscal year 2012. It transfers \$15 million (\$14.083 million after the Governor's vetoes) from STTF to Department of Economic Opportunity (formerly Office of Tourism, Trade and Government Accountability). It also prevents \$5 million transfer from Highway Safety Operating Trust Fund to Transportation Disadvantaged Trust Fund for fiscal year 2012 only. Also for fiscal year 2012, the department may grant up to \$3 million from the Toll Facilities Revolving Trust Fund to expressway authorities.

State Transportation Trust Fund Transfer

The Appropriations Bill ([SB 2000](#)) transfers \$150 million from the State Transportation Trust Fund to State School Trust Fund in fiscal year 2012 to help balance the budget. The transfers shall be made in four installments: September 2011, December 2011, January 2012 and April 2012.